

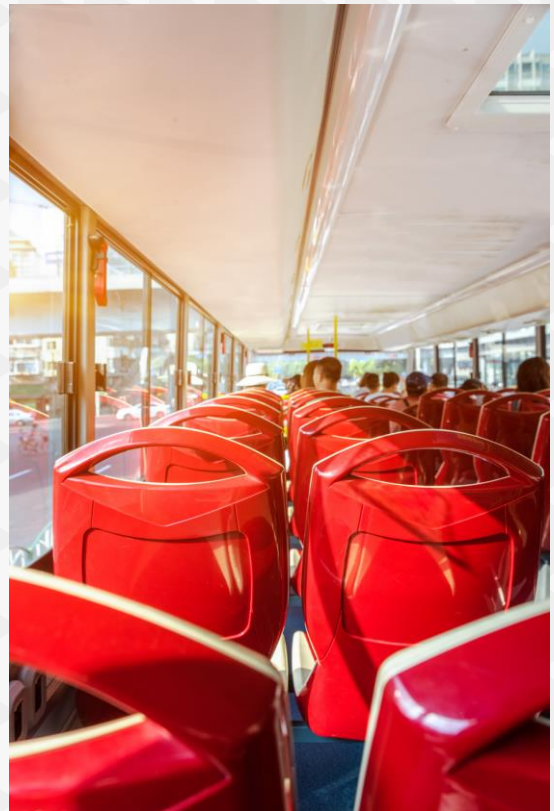
# VIETNAM BULLETIN

Highlights of Vietnam's technical updates in July 2024



# CORPORATE TAXES

1. Official Letter No. 2753/TCT-CS dated 27 June 2024 by the General Department of Taxation ("GDT") on Value Added Tax ("VAT") for investment project transfer.
2. Official Letter No. 38138/CTHN-TTHT dated 27 June 2024 by the Hanoi Tax Department on VAT rate applicable to software leasing services.
3. Circular No. 43/2024/TT-BTC dated 28 June 2024 by the Ministry of Finance, sets forth the collection rates of various fees so as to continuously remove difficulties and provide support to the production and business activities.
4. Official Letter No. 38534/CTHN-TTHT dated 28 June 2024 by the Hanoi Tax Department on conditions for accounting for costs arising from purchasing goods on e-commerce trading floors.
5. Decree No. 72/2024/ND-CP dated 30 June 2024 by the Government regarding the VAT reduction in accordance with Resolution No. 142/2024/QH15 dated 29 June 2024 by the National Assembly.
6. Official Letter No. 2815/TCT-DNL dated 02 July 2024 by the GDT on taxable revenue for owners of E-commerce platform.
7. Official Letter No. 6602/CTTPHCM-TTHT dated 04 July 2024 by the Ho Chi Minh City Tax Department providing guidance for Decree No. 64/2024/ND-CP, Decree No. 65/2024/ND-CP, and Decree No. 72/2024/ND-CP.
8. Circular No. 46/2024/TT-BTC dated 9 July 2024 by the Ministry of Finance ("MOF") amending and supplementing to a number of articles of Circular No. 19/2021/TT-BTC dated 18 March 2021 by the Minister of Finance providing guidance on electronic transactions in the tax domain.



9. Official Letter No 40278/CTHN-TTHT dated 10 July 2024 by the Hanoi Tax Department pertaining to the requirement on immediate issuance of invoices upon signing delivery minutes.
10. Official Letter No 3084/TCT-CS dated 18 July 2024 by the Hanoi Tax Department on corporate income tax ("CIT") policy for transfer ownership of a company attached with real estate. In such cases, tax filing for real estate transfer is applicable.
11. Official Letter No. 3128/TCT-CS dated 19 July 2024 by the GDT on tax policies on transfer of capital contribution overseas.
12. Official Letter No. 42509/CTHN-TTHT dated 24 July 2024 by the Hanoi Tax Department on foreign contractor withholding tax ("FCT") when engaging foreign companies in transportation of goods.
13. Official Letter No. 3228/TCT-CS dated 26 July 2024 by the GDT on CIT policy for science and technology enterprises operating within economic zones.
14. Official Letter No. 3229/TCT-CS dated 26 July 2024 by the GDT on CIT policy for using services of foreign suppliers on TikTok.
15. Decree No. 103/2024/ND-CP dated 30 July 2024 by the Government regarding land use fees and land rents in accordance with Land Law No. 31/2024/QH15 dated 18 January 2024.
16. Official Letter No. 3695/TCHQ-TXNK dated 31 July 2024 by General Department of Customs ("GDC") on import tax refunds for cases where import tax of the goods were paid and the goods were used for export production.
17. Official Letter No. 3701/TCHQ-TXNK dated 31 July 2024 by the GDC on customs procedures for imported goods used for a changed purpose.



# PERSONAL INCOME TAX (“PIT”)

1. Official Letter No. 4683/BHXH-TST dated 27 June 2024 by the Ho Chi Minh City Social Securities regarding collection of health insurance card fees according to base salary of VND 1,800,000.
2. Notice No. 4767/TB-BHXH dated 1 July 2024 by Ho Chi Minh City Social Securities on the contribution rates for social insurance, health insurance, unemployment insurance, and occupational accident and disease insurance, effective from 1 July 2024.
3. Official Letter No. 38921/CTHN-TTHT dated 2 July 2024 by the Hanoi Tax Department on offsetting personal income tax (“PIT”) paid abroad against PIT payable in Vietnam.
4. Official Letter No. 40276/CTHN-TTHT dated 11 July 2024 by the Hanoi Tax Department on giving authorisation to carry out PIT finalisation for individuals who works less than 12 months in a year.
5. Official Letter No. 40757/CTHN-TTHT dated 12 July 2024 by the Hanoi Tax Department regarding PIT withholding when giving gifts from welfare funds to employees.

# OTHERS

1. Circular No. 12/2024/TT-BKHDT dated 28 June 2024 by the Ministry of Planning and Investment (“MPI”) providing the list of fields and time limits during which individuals holding positions at MPI are not allowed to establish, hold titles, assume management roles, or run types of business enterprises, cooperatives, and cooperative unions after leaving the positions under management of the MPI.



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