

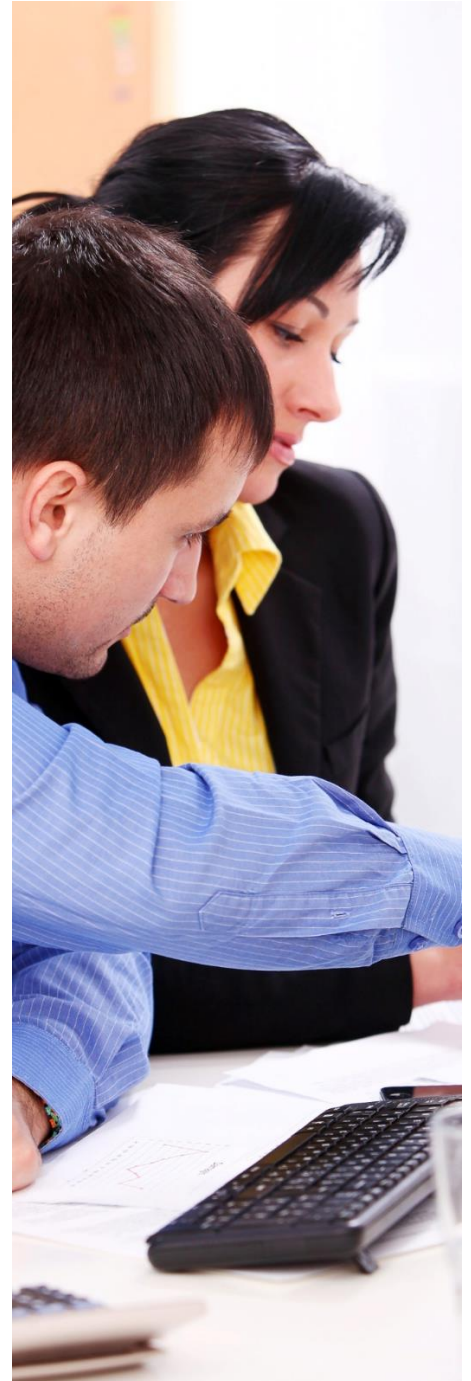
The background of the entire page is a photograph of a wind farm. Several white, three-bladed wind turbines are visible, standing on a dry, golden-brown field. The turbines are arranged in a line that recedes into the distance. In the background, there are rolling hills under a clear, light blue sky. The overall lighting suggests a bright, sunny day.

VIETNAM BULLETIN

Highlights of Vietnam's
technical updates in September 2024

CORPORATE TAXES

1. Official letter No. 3848/TCT-CS dated 29 August 2024 by the General Department of Taxation ("GDT") providing guidance on value added tax ("VAT") refund for new investment projects.
2. Official letter No. 3872/CTC-CS dated 30 August 2024 by the GDT providing guidance on VAT, CIT and asset revaluation for business merger activities.
3. Official letter No. 3879/TCT-KK dated 30 August 2024 of the GDT providing guidance on supplementary tax declaration dossiers and VAT refund cycles in processing tax refund request dossiers.
4. Official letter No. 3881/TCT-KK dated 30 August 2024 of the GDT providing guidance on VAT refunds for investment projects in other provinces and cities, and VAT deduction for non-refundable VAT amounts.
5. Official letter No. 3930/TCT-CS dated 06 September 2024 of the GDT providing guidance on deductible expenses when determining CITable income and on interest expenses of enterprises having related party transactions.
6. Official letter No. 3880/TCT-KK dated 30 August 2024 of the GDT providing guidance on VAT refunds for investment projects that incurred construction expense prior to issuance of construction permit.
7. Official letter No. 4062/TCT-CS dated 13 September 2024 of the GDT providing guidance on solutions to support organisations, individuals and businesses suffering losses from Storm No. 3 and floods after the storm.
8. Official letter No. 4103/TCT-CS dated 17 September 2024 of the GDT providing guidance on handling the VAT refund for export processing activities.
9. Official letter No. 4102/TCT-CS dated 17 September 2024 of the GDT providing guidance on determination of income exempt from CIT for income received from sponsorship.
10. Decision No. 2386/QD-BCT dated 06 September 2024 of the Ministry of Industry and Trade on reviewing measures to prevent evasion of trade defense measures for some sugar cane products.



OTHERS

1. Official letter No. 8237/CTTPHCM-TTKT2 dated 20 August 2024 of the Ho Chi Minh City Tax Department requests a tax review of enterprises using illegitimate invoices issued by 12 "ghost" companies purportedly set up to sell VAT invoices.
2. Decision No. 3831/QD-UBND dated 17 September 2024 of the People's Committee of Ho Chi Minh City on promulgating the list of administrative procedures applied to industrial clusters under the management of the Department of Industry and Trade.

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