

# VIETNAM BULLETIN

Highlights of Vietnam's  
technical updates in November 2024



# CORPORATE TAXES

1. Official letter No. 4781/TCT-CS dated 24 October 2024 by the General Department of Taxation ("GDT") on Value Added Tax ("VAT") and Corporate Income Tax ("CIT") policies for construction works that have not been licensed by competent state agencies.
2. Official letter No. 4855/TCT-CS dated 28 October 2024 by the GDT on VAT policy for new investment projects of export processing enterprises.
3. Decree No. 144/2024/ND-CP dated 1 November 2024 by the Government amending and supplementing a number of articles of Decree No. 26/2023/ND-CP dated 31 May 2023 of the Government on Schedule of Export Tariffs, Schedule of Preferential Import Tariffs, List of goods and absolute tax rates, mixed duties, out-of-quota import duties.
4. Official letter No. 4991/TCT-CS dated 5 November 2024 by the GDT on tax policy for commercial discount activities.
5. Official letter No. 5245/TCT-CS dated 15 November 2024 by the GDT on VAT refund for exported goods and services.
6. Draft Decree detailing a number of Articles of Resolution 107/2023/QH15 pertaining to application of additional CIT in accordance with the Global Anti-Base Erosion (GloBE) Rules (Pillar Two).
7. Draft Resolution DT/2024/QH15 on continuity of 2% VAT reduction in the first 6 months of 2025.



## PERSONAL INCOME TAX (“PIT”)

1. Official letter No. 4917/TCT-DNNCN dated 29 October 2024 by the GDT regarding the case where a company inadvertently carried out Personal Income Tax (“PIT”) finalisation on behalf of an employee who is subject to direct tax finalisation.
2. Decree No. 143/2024/ND-CP dated 1 November 2024 of the Government regulating voluntary occupational accident insurance applicable to labourer working out of labour contract.
3. Official letter No. 8217/BHXH-TST dated 4 November 2024 by Ho Chi Minh City Social Insurance on lodgement of declarations, settlement of social insurance and health insurance payables, and issuance of health insurance card valid for the year 2025.
4. Official letter No. 28690/SLDTBXH-VLATLD dated 14 November 2024 by the Department of Labour, War Invalids and Social Affairs of Ho Chi Minh City requires that report on labour use for year 2024 must be submitted before 05 December 2024.

## OTHERS

1. Decision No. 3278/QĐ-BGDĐT dated 31 October 2024 by the Ministry of Education and Training promulgating amended and supplemented administrative procedures in the field of education and training with foreign countries which are within the scope and management functions of the Ministry of Education and Training.
2. Circular No. 20/2024/TT-BKHDT dated 13 November 2024 by the Ministry of Planning and Investment regulating the Reporting Regime applicable to Statistics Agencies, effective from 1 January 2025



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